

# MARKET AT A GLANCE

Thursday, 28 March 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	39760.08	1.22
Shanghai	2993.14	0.00
Sensex	72470.3	-0.18
MSCI Asia Pacific	176.877	0.04

## Currencies

Currencies	Rate	% Chg
USDINR	83.349	0.07
EURUSD	1.0815	-0.10
USDJPY	151.47	0.10
Dollar Index	104.403	0.05

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2197.40	-0.18
Silver (\$/oz)	24.65	-0.43
NYMEX Crude Oil (\$/bbl)	81.82	0.58
NYMEX NG (\$/mmbtu)	1.717	-0.06
COMEX Copper (\$/Lbs)	4.021	0.09
LME NICKEL (\$/T)	16620	0.00
LME LEAD (\$/T)	2007.5	0.22
LME ZINC (\$/T)	2512	-0.16
LME ALUMINIUM (\$/T)	2245	-0.17

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	66238	-0.09
Silver mini	74688	0.06
Crude oil	6824	0.70
Natural Gas	144.2	-0.17
Copper	758.88	0.49
Nickel	1870.00	0.00
Lead	177.41	0.14
Zinc	217.98	-0.56
Aluminium	208.11	0.24

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Expect a choppy trading initially. Anyhow, the broad trend remains bullish.	↔
Silver LBMA Spot	A direct break above \$25.50 would extend rallies. Else, intraday bias mostly on the weaker side.	↔
Crude Oil NYMEX	Prices remain congested inside \$82.50-80.50 levels and breaking any of the sides would suggest fresh directional moves.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	As long as prices hold the support of Rs 64200 prevailing bullish outlook remain intact in the counter.	↔
Silver KG May	If unable to move past Rs 75500 intraday bias mostly on the weaker side.	↔
Crude Oil Apr	Choppy with mild negative bias trading is likely for the day.	↔
Natural Gas Apr	A direct break below Rs 145 would extend further weakness. Else, mild recovery can be seen.	↔
Copper Apr	Range bound trading may see initially. A direct drop below Rs 745 would extend weakness.	↔
Nickel Apr	Expect choppy with thin volume trading in the near future.	↔
Zinc Apr	It is required to break above Rs 226 to extend rallies. Else, choppy with weak bias is on the cards.	↔
Lead Apr	Recovery rallies seen only above Rs 181. If not, weakness would continue the day.	↔
Aluminium Apr	A direct drop below Rs 206 would extend weakness. Else, mild recovery upticks can be seen today.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	66090	65814	65609	66295	66571	66776	67052
	GOLDM APR4	66043	65792	65623	66212	66463	66632	66883
	GOLD GUINEA MAR4	52917	52510	52219	53208	53615	53906	54313
	SILVER MAY4	74399	74136	73913	74622	74885	75108	75371
	SILVERM APR4	74411	74178	73960	74629	74862	75080	75313
	SILVERMIC MAR4	74607	74584	74487	74704	74727	74824	74847
BASE METALS	COPPER MAR4	752.2	749.3	746.6	754.9	757.9	760.6	763.5
	COPPER APR4	755.5	752.0	749.9	757.6	761.1	763.2	766.7
	LEAD MAR4	176.0	176.0	176.0	176.1	176.1	176.1	176.1
	LEAD APR4	176.9	176.6	176.4	177.1	177.4	177.6	177.9
	ZINC MAR4	213.2	212.8	212.3	213.7	214.2	214.7	215.1
	ZINC APR4	215.6	214.4	213.6	216.4	217.5	218.3	219.5
	ALUMINIUM MAR4	207.5	207.5	207.4	207.5	207.5	207.6	207.6
	ALUMINIUM APR4	206.8	205.8	205.2	207.4	208.3	208.9	209.9
ENERGY	NATURALGAS APR4	141.8	139.1	135.0	145.9	148.6	152.7	155.4
	CRUDE OIL APR4	6733	6689	6656	6766	6810	6843	6887
INDICES	MCX BULLDEX	16811	16752	16707	16856	16915	16960	17019

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD APR24	2178.2	2163.1	2154.1	2187.2	2202.3	2211.3	2226.4
	SILVR 5000 APR24	24.44	24.38	24.28	24.54	24.60	24.70	24.76
	LIGHT CRUDE MAY4	80.93	80.14	79.74	81.33	82.12	82.52	83.31
	NAT GAS MAY24	1.68	1.65	1.60	1.74	1.77	1.82	1.85
	HG COPPER APR24	3.99	3.97	3.97	3.99	4.00	4.01	4.02
LME	ZINC	2420	2394	2379	2435	2461	2476	2502
	LEAD	1995	1987	1974	2009	2017	2030	2038
	ALUMINIUM	2283	2263	2249	2296	2316	2330	2350

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
27.Mar.24	CRUDEOIL	APR	BUY	6770.00	6800.00	6838.00	6717.00	6775.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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